ACT NO, 1-36

AN ACT

Amending Sales Tax Law to Increase taxes on tobacco and cigarettes, and for other purposes.

Be it enacted by the First Legislature of District that:

Section 1. Amendment. Section 2 Title 29 Truk District Code is amended to read as follows:

"Section 2. Imposition. There is hereby levied a tax on the first sale in the State of Truk of all tangible items, except gasoline and diesel fuel, and unprocessed and unpackaged items, as follows:

- (a) tobacco at the rate of twenty-five percent (25%) of sales price;
- (b) cigarettes at the rate of fifteen cents per pack of twenty cigarettes; and
- (c) all other items at the rate of three percent of sales price."

Section 2. Effective Date. This act shall take effect May 1, 1979 upon approval by the Governor or upon its becoming law without approval.

Signed /by:

Tadashi C. Wainit, Speaker Legislature of the State of Truk

Attested to:

Datasi Albert

Legislative Clerk/Secretary

Legislature of the State of Truk

Approved by:

Erhart Aten, Governor

Truk State Government